McNeill Investment Group names Tom Burdi managing director/COO

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McNeill Investment Group (MIG), formerly McNeill Hotel Investors, has named hospitality and commercial real estate veteran Tom Burdi as a managing director and its new COO. With MIG, he will help develop and work with overall corporate and investment strategy, owner relations and fundraising, among other responsibilities.

The appointment is part of a <u>leadership realignment</u> accompanying the company's completion of a strategic recapitalization with Prospect Ridge, a prominent national private equity real estate investor, and Fulcrum Hospitality, a hospitality investment operating partner, advisor and asset manager.

With more than 30 years of real estate experience, Burdi is known for his ability to navigate complex and sophisticated investment strategies, including debt and equity investments, portfolio repositioning and new business development, as well as his leadership skills in directing large work groups, according to the company.

Most recently, he served as head of asset management for the office and industrial group at L&B Realty Advisors. His hospitality experience includes serving as SVP of hotel asset management at Goldman Sachs, where he was responsible for 211 select-service hotels with a value in excess of \$2.3 billion; and serving as CFO/EVP at Extended Stay Hotels, owner-operators of 684 hotels worldwide, on behalf of the Blackstone Company.

At Goldman Sachs, Burdi was a colleague of Phillip H. McNeill Jr., MIG executive chairman; Mark Ricketts, McNeill Hotel Company chief cultural officer; and Chris Ropko, MIG managing director/CEO.

"Tom is one of the most dynamic real estate professionals I have ever had the privilege of working with," said Ropko. "He brings great strategic sense in hospitality and commercial real estate to McNeill, along with a deep and successful track record of innovation in the areas of investment analysis, financial modeling and portfolio management. Having known him for many years, he will also be a great fit with the McNeill culture."

